

# APEX HOME LOANS, INC

"You're Home With Us"

Licensed in DC, MD, VA & RI,  
Tel:(301) 474-7100 Fax:(301) 474-4444

Account # 55-12112

Property address  
123 Sunset Lane

Prepared by  
Craig Strent

Date prepared  
7/27/2003

The purpose of this statement is to help you save money on your mortgage.

**FOLLOW THESE 3 SIMPLE STEPS:**

1. CURRENT LOAN DATA displays the current mortgage information that we have on file for you.
2. RATEWATCH compares your existing loan information with current interest rates. Check out the MONTHLY DIFFERENCE'S.
3. MORTGAGE PAYOFF PLAN shows the potential benefits of prepaying your mortgage by a few extra dollars each month.

## RateWatch Report

Neil Armstrong  
123 Sunset Lane  
Freedom, VA 22255

### CURRENT LOAN DATA

Let us know if we need to update our loan overview.

Loan overview		
Program:	Fixed	Start Date: 1/1/1999
Loan Balance:	\$212,000	
Rate:	7.250%	
Term:	306 Months	

### Payment breakdown

Payment: \$1,446.21

Your actual payment may be different. This payment is based on your current index and margin as of 7/27/2003.

"We are committed to providing you with advice and information to help you save money on your mortgage."

### RATEWATCH\*

Compare your monthly payment to the current market.

Program Name	Interest Rate	Term Months	Current Payment	Proposed Payment	MONTHLY DIFFERENCE	APR
6 Month LIBOR	3.750%	360	\$1,446.21	\$981.81	<b>\$464.41 Savings</b>	4.854%
3 YEAR ARM	4.250%	360	\$1,446.21	\$1,042.91	<b>\$403.30 Savings</b>	4.350%
5 YEAR ARM	4.750%	360	\$1,446.21	\$1,105.89	<b>\$340.32 Savings</b>	4.350%
7 YEAR ARM	5.000%	360	\$1,446.21	\$1,138.06	<b>\$308.15 Savings</b>	4.350%
15 YR FIXED	5.500%	180	\$1,446.21	\$1,732.22	<b>\$286.00 Increase</b>	5.502%
20 YR FIXED	5.875%	240	\$1,446.21	\$1,503.59	<b>\$57.37 Increase</b>	5.877%
30 YR FIXED	6.000%	360	\$1,446.21	\$1,271.05	<b>\$175.17 Savings</b>	6.111%

Call today for an easy loan review over the phone!

### MORTGAGE PAYOFF PLAN

We want to help you pay off your home ahead of schedule.

Monthly Pre-Pay Amount	Total Interest Savings	Less Years for Home Loan
\$100.00	\$68,232.32	<b>5.62 years</b>
\$200.00	\$109,241.04	<b>9.17 years</b>
\$300.00	\$137,285.42	<b>11.71 years</b>

Call us today if you would like us to prepare a personalized schedule for a faster payoff of your home loan.

### NOTES

When you're ready to refinance or buy a new home, be sure to call us first. With a simple phone call, you can apply for a loan, get advance loan approval, and lock in your interest rate! Just call our dedicated team of Home Loan Experts at the number listed at the top of this page.

**If you have any friends or family that would like to receive our Quarterly Review, please call us today.**

\* NOTICE: Information provided is time-sensitive material. Rates, programs, fees and points are subject to change without notice. If you are applying for an Adjustable Rate Mortgage, payments and interest rates will change. Payments, interest rates, and loan balances are estimates only. Your amount may be different. This is not a loan commitment, nor is it a guarantee of any kind.