

Apex Home Loans, Inc.

"You're Home With Us"

Licensed in DC, MD, VA & RI,

Tel:(301) 474-7100 Fax:(301) 474-4444

Mo. Income \$7,500

Tax Bracket 31%

FICO Score

Prepared by
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The purpose of this analysis is to help you make an informed decision when reviewing your current debt structure.

FOLLOW THESE 3 SIMPLE STEPS:

1. CURRENT LIABILITIES displays the current liabilities information that we have on file for you.
2. RECOMMENDED DEBT STRUCTURE shows how you can consolidate your debt and save hundreds of dollars.
3. TERM REDUCTION shows you how you can take our recommended monthly savings and save thousands on interest AS WELL AS pay off your loan sooner!

Debt Free Analysis

Bob & Becky Homeowner
123 Main St
Hometown, VA 22222

CURRENT LIABILITIES

Your current debt structure

| Type | Creditor | Rate | Balance | Payment | Tax Ded. | Debt Free in |
|--------------------------|-------------------|---------|-----------|---------|----------|--------------|
| Mortgage | 1st Natl Mortgage | 7.000% | \$164,986 | \$1,216 | \$298 | 22.46 yrs. |
| Mortgage | Chevy Chase | 8.250% | \$29,694 | \$223 | \$63 | 27.75 yrs. |
| Credit Card | Citi | 14.000% | \$19,122 | \$403 | \$0 | 5.79 yrs. |
| Credit Card | First Financial | 18.000% | \$17,427 | \$349 | \$0 | 7.74 yrs. |
| Credit Card | MBNA | 22.000% | \$15,500 | \$348 | \$0 | 7.78 yrs. |
| Credit Card | Discover | 14.000% | \$6,465 | \$114 | \$0 | 7.79 yrs. |
| Credit Card | FCNB | 22.000% | \$2,311 | \$75 | \$0 | 3.82 yrs. |
| Totals (Paid-Off items): | | | \$255,505 | \$2,728 | \$362 | |

RECOMMENDED DEBT STRUCTURE*

Our proposed debt structure

| Program | Terms | Rate | Balance | Payment | Tax Ded. |
|-----------------|-------|--------|-----------|---------|----------|
| 1st 30 yr fixed | 360 | 6.250% | \$258,000 | \$1,589 | \$417 |
| 2nd | 360 | 0.000% | \$0 | \$0 | \$0 |
| Totals: | | | \$258,000 | \$1,589 | \$417 |

PAYMENT SAVINGS

Savings based on our Debt Free proposal

| Savings | Monthly | Quarterly | Annually |
|---------|---------|-----------|----------|
| Before | \$2,728 | \$8,184 | \$32,737 |
| After | \$1,589 | \$4,766 | \$19,063 |
| Totals: | \$1,140 | \$3,419 | \$13,674 |

TERM REDUCTION

Suggestions to become Debt Free quicker!

| Pre-Payment | Years | Equity Increase |
|----------------|-------|------------------|
| \$1,140 | 2.0 | \$29,063 |
| | 4.0 | \$61,985 |
| | 6.0 | \$99,279 |
| Loan Paid Off: | 10.9 | \$215,648 |
| | | Interest Savings |

ASSET ACCUMULATION

Savings based on our current recommendations

| Asset Specs. | Benefit After x yrs. |
|-------------------------|----------------------|
| Opening Balance \$2,728 | 7 \$122,792 |
| Rate 6.000% | 15 \$338,228 |
| Payment \$1,140 | 30 \$1,161,577 |

TAX BENEFITS

Savings based on our current recommendations

| | Monthly | Qrtly. | Yearly |
|---------|---------|---------|---------|
| Before | \$362 | \$1,085 | \$4,340 |
| After | \$417 | \$1,250 | \$4,999 |
| Savings | \$55 | \$165 | \$659 |

NOTES

Small changes in your debt structure can make a life changing difference in your financial future. When you're ready to refinance and take control of your debt, call us first and let us show you how. With a simple phone call, you can apply for a loan and request your own customized Debt Free Analysis. Just call our team of dedicated home loan experts at 301-474-7100.

TO REQUEST YOUR OWN DEBT PERSONALIZED DEBT FREE ANALYSIS, JUST CALL US TODAY AT 301-474-7100 OR USE OUR ONLINE APPLICATION.

* NOTICE: Information provided is time-sensitive material. Rates, programs, fees and points are subject to change without notice. If you are applying for an Adjustable Rate Mortgage, payments and interest rates will change. Payments, interest rates, and loan balances are estimates only. Your amount may be different. This is not a loan commitment, nor is it a guarantee of any kind.